AGORA PLATFORM

WHITEPAPER

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Contents

1. Abstract

Cryptocurrencies very slowly, but inevitably penetrate into everyday life. One of the negative factors slowing the spread of digital money is insufficient turnover. The main reasons for dettering the development of trade are the difficulty of finding the right product for cryptocurrency, ambiguities in the rights of sellers and buyers, and, as a result, inflated prices, as well as a narrow range of products and the volatility of cryptocurrency. On the other hand, some of professional traders would gladly switch to trading for cryptocurrencies, but they are hampered by a lack of regulation in the legislation. Many buyers would love to use a cryptocurrency, but they have difficulties in case of disputes. The above problems will disappear for users of the AGORA Platform.

With the help of decentralized application and smartcontracts in the Agora blockchain, it will be easy to sell and buy physical and virtual goods, as well as services. In case of disputable situations, conflict resolution is possible with the help of a smartcontract. At the same time, the smartcontract guarantees both sides honesty and transparency. The volatility of other cryptocurrencies will also not affect the value of the goods, since $AGORA is a stable coin, which is provided with goods and services.

Fair and equal trade competition is the goal of the AGORA Platform.

2. Why AGORA Platform?

Multicurrency decentralized trading platform that regulates trade transactions with a smartcontract, and in difficult cases connects human intelligence with the motto: "The transaction must be fast, convenient, economical and reliable."

Given the positive and negative experiences of our predecessors, we take the next step and develop a trading system - accessible and reliable, intuitive for ordinary users and with the possibility of publishing smartcontracts for experienced users. And most importantly excluding the possibility of unfair actions from both the seller and the buyer sides. Trading goods for cryptocurrency becomes a reality. Equal chances and rights are given to all participants.

3. What is AGORA Platform AG?

To ensure the development of the AGORA Platform, as well as reliability and transparency, we have planned to register a joint-stock company *(AGORA Platform AG)* in the Swiss jurisdiction, known for its loyalty to cryptocurrencies. A joint-stock company consists of a development department and a legal department. The development department builds and upgrades the application and blockchain. The legal department deals with the resolution of controversial issues that could not be solved by a smartcontract.

4. AGORA Platform Application and Typical Smartcontract

In the decentralized AGORA Platform application, users can intuitively sell and buy goods and services.

The intuitive interface of the program allows you to quickly, reliably and efficiently produce transactions.

Escrow in smartcontract guarantees the fulfillment of the terms of the transaction.

5. Tradingfee and transparenz

The functioning of the service center is ensured by the minimum trade commissions charged to the seller and equal to 1%, of which a "Guarantee Fund" is also formed. From the resources of the "Guarantee Fund" the damage is compensated in specified cases. In occurrence of "specified cases", they are solved individually according to the rules of the AGORA Platform.

6. Multicurrency platform

For ease of use, the internal exchange of coins for stablecoin $AGORA will be implemented in the platform. For listing the most common and stable coins will be selected. At the same time, the *$AGORA <-> Fiat* (USD, EUR, SFR and other) gateway will also be implemented. Applications for consideration of coins for listing are accepted on our [discord-server](#).

7. Collegiality and voting system

Major strategic changes in the development of trade, issues of improvements and changes are realized through the "hodler's" AGORA voting. Anyone can become an initiator of voting.

8. Promotion of "hodler's" in the period before the launch of mainnet

The [discord-server](#) AGORA Platform has the option of rewarding HODL tokens. On the first and the fifteenth of each month you need only to publish the address of the wallet in a special discord channel to receive a 2% award.